

From the desk of Ms. Gray

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Our class will read **Lemons and Lemonade**
 Unit 3 Lesson 3

Narrative Nonfiction

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Our class will read "Lemons and Lemonade." The selection is written as a story, but its purpose is to explain how supply and demand work in the marketplace. In the story, a girl named Karly opens a lemonade stand. At first, she makes a lot of money. When the weather changes, however, the customers stop coming. The weather eventually improves, but competitors set up their own stands, taking business away from her.

After your child has finished reading "Lemons and Lemonade," you can help him or her understand this story by discussing how competition works. Ask your child to choose a product that he or she likes, such as a favorite food or toy. What factors are likely to increase or decrease demand for this product? If competitors offer a similar product, how will the price and quality of the different products be affected by increased competition?

Selection Vocabulary

Your child will be studying the following vocabulary words in the upcoming weeks. Please review the meanings of these words with your child

- stack** - a pile;
- profit** - the amount of money left after all the costs of running a business have been paid;
- expenses** -: money spent to buy or do something, cost; plural form of expense
- demand** - the desire for a product or service;
- balance** - to make equal in weight, amount, or force;
- supply** - a quantity of something ready to be used;
- product** - anything that is made or created;
- competition** - the act of trying to win or gain something from someone else.

Spelling Words

Your child will be studying the following spelling words in the upcoming weeks. Please review the spellings of these words with your child:

| | | | |
|--------|----------|--------|--------|
| fall | caught | faster | August |
| talk | small | fought | yawn |
| bought | thinnest | hawk | taught |
| chalk | taller | auto | |